

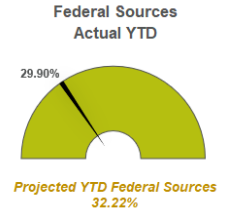
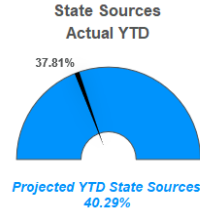
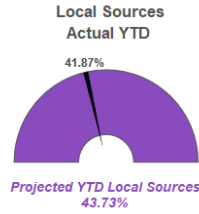
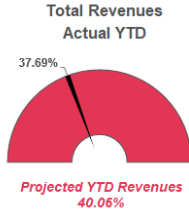
To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: February 12, 2021
Subject: Monthly Budget Status Report – January 2021

The information contained in this report is for the fiscal beginning September 1, 2020 through January 31, 2020 (41.6% through fiscal year). Highlights of operating revenue and expenditures are:

- General Fund:
 - Year to date revenues total \$33.1 million, or 37.7% of budget. This is \$689,257 more than what was received at the same time last year.
 - Property tax collections through January account for the majority of increased revenue. Year to date collections are \$1.5 million more than what was received at the same time last year.
 - Local Nontax revenue is \$504,038 less than last year. Local Food sales represent the major revenue loss in this category.
 - Year to date expenditures total \$34.5 million, or 38.3% of budget. This is \$3,896 more than at the same time the previous year. 87% of year to date expenditures are for personnel costs.
 - Fund balance at the beginning of the year is \$2.2 million more than estimated when the budget was developed. Assuming that we remain in a hybrid service model, we anticipate:
 - State revenue will be \$1.5 million less in revenue due to the decline in student enrollment in all state funded programs (150 less than budgeted). While we expect total expenditures to also be less than projected, we anticipate expenditures will exceed revenues and we will use our reserves.
 - Amount and timing of additional federal funds will alter this projection.
- ASB Fund:
 - Revenues are 90% and expenditures are 83% less than the prior year. This is due to COVID 19 as we have not been able to allow any extra-curricular activities to occur. No fees, or fundraising revenue have been collected, and only required expenses have been paid.
- Capital Projects Fund:
 - OSPI K3 Grant reimbursement totals \$9.7 million for Elementary Phase 1 construction. Project costs from the beginning of the project (2016) through this period total \$14.2 million.
- Transportation Vehicle Fund:
 - Local revenue is less due the decline in investment earnings. Investment rates are much less than they were last year.

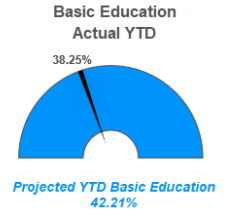
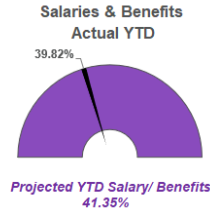
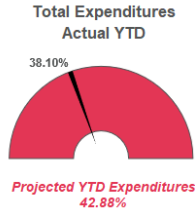
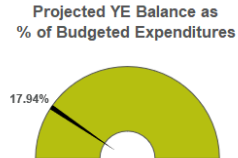
General Fund Revenues | Dashboard Summary

For the Period Ending January 31, 2021

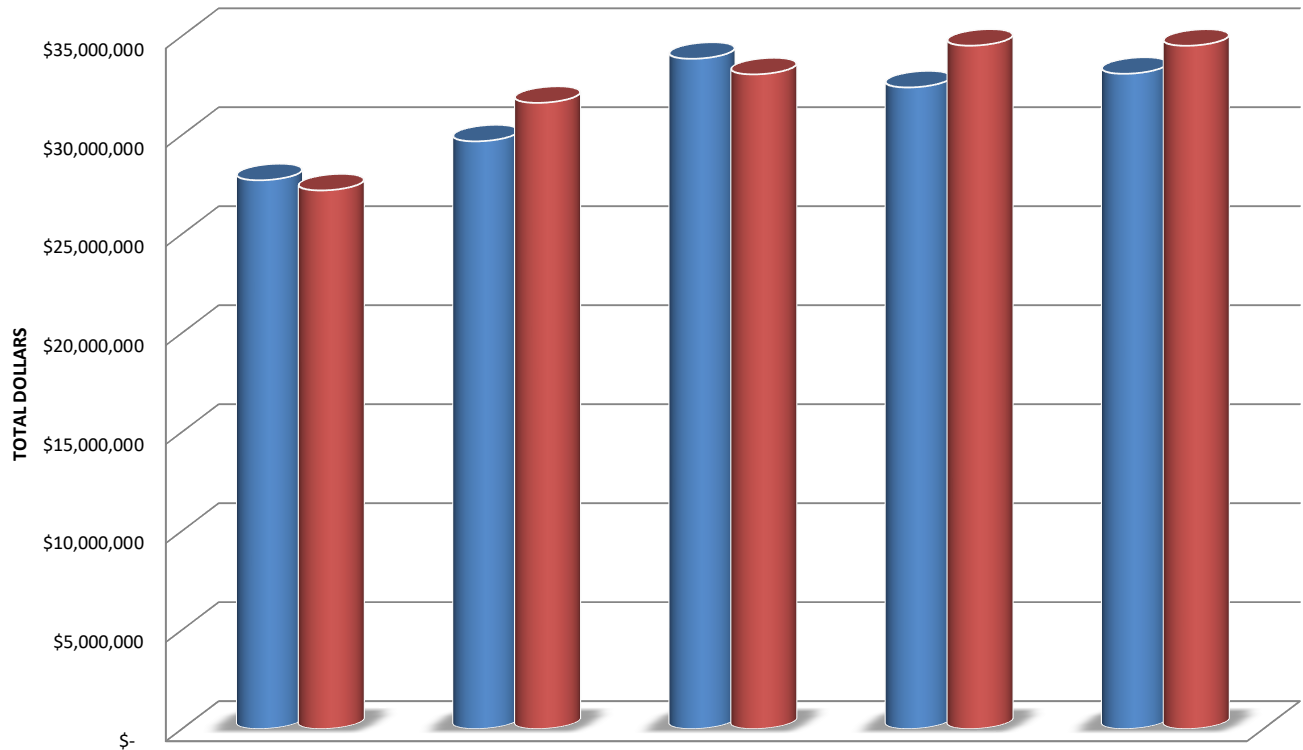


General Fund Expenditures | Dashboard Summary

For the Period Ending January 31, 2021

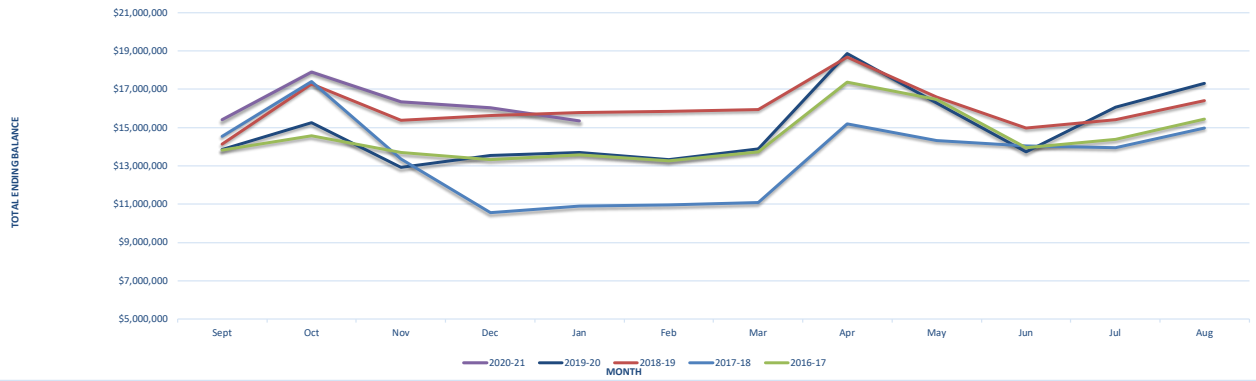


GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

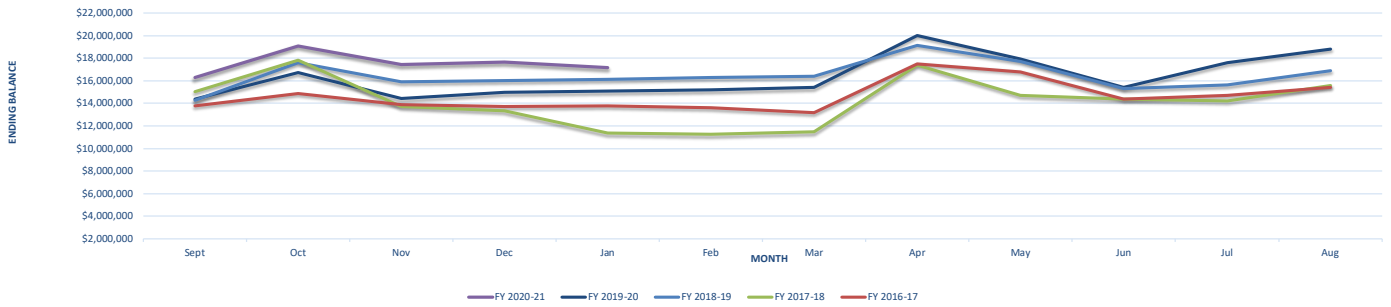


	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21
Revenue	\$27,723,419	\$29,689,484	\$33,860,628	\$32,413,093	\$33,102,350
Expenditures	\$27,210,517	\$31,633,479	\$33,072,906	\$34,522,279	\$34,518,383

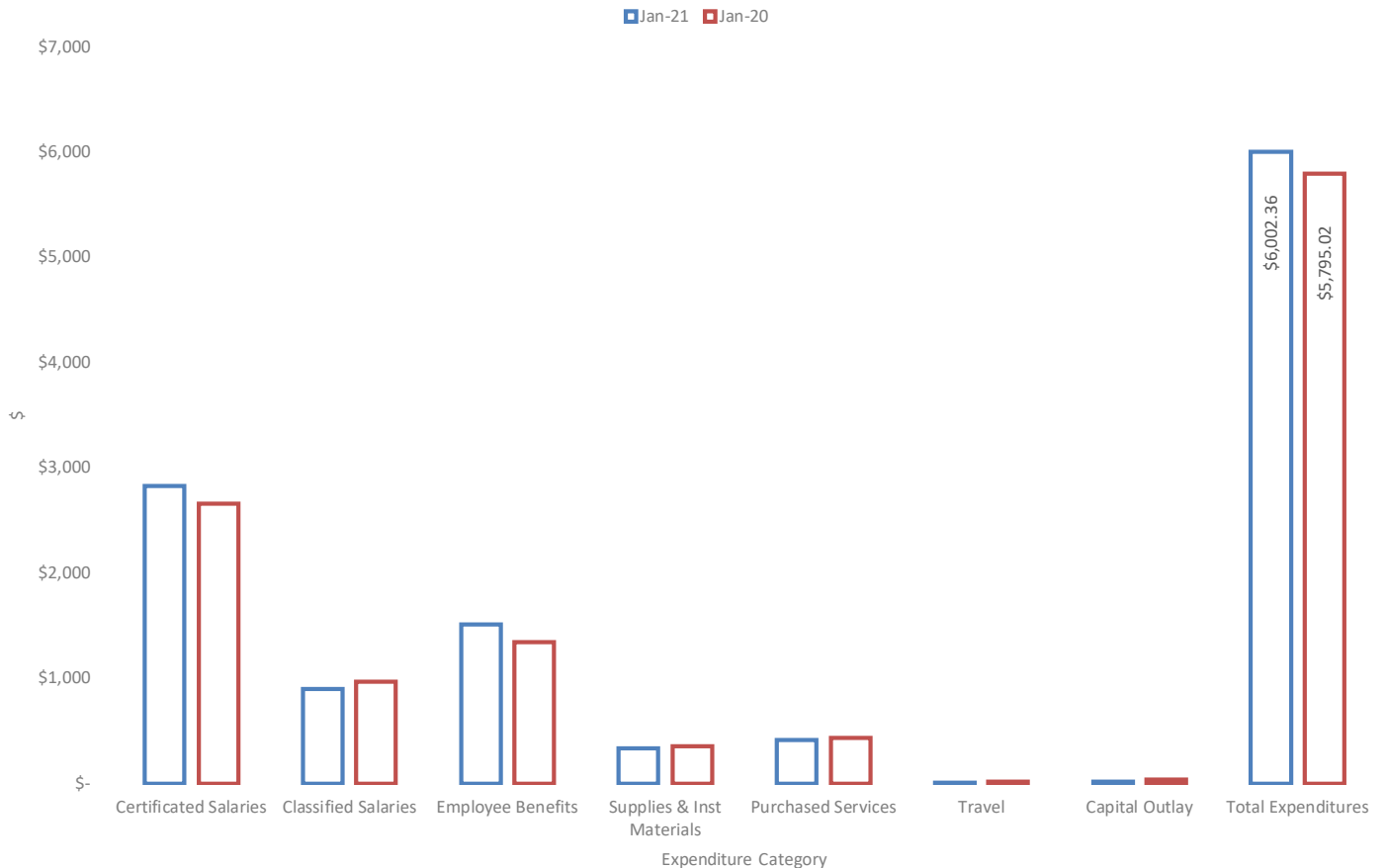
GENERAL FUND - ENDING FUND BALANCE BY MONTH



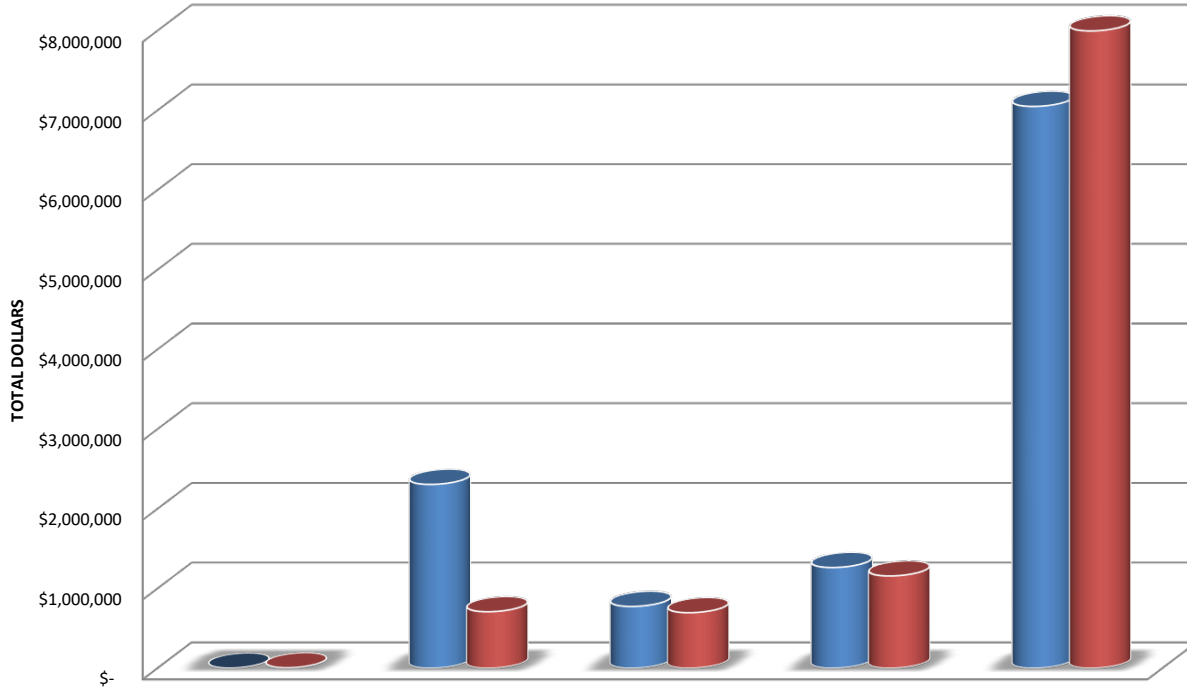
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison
Per Pupil Expd Category

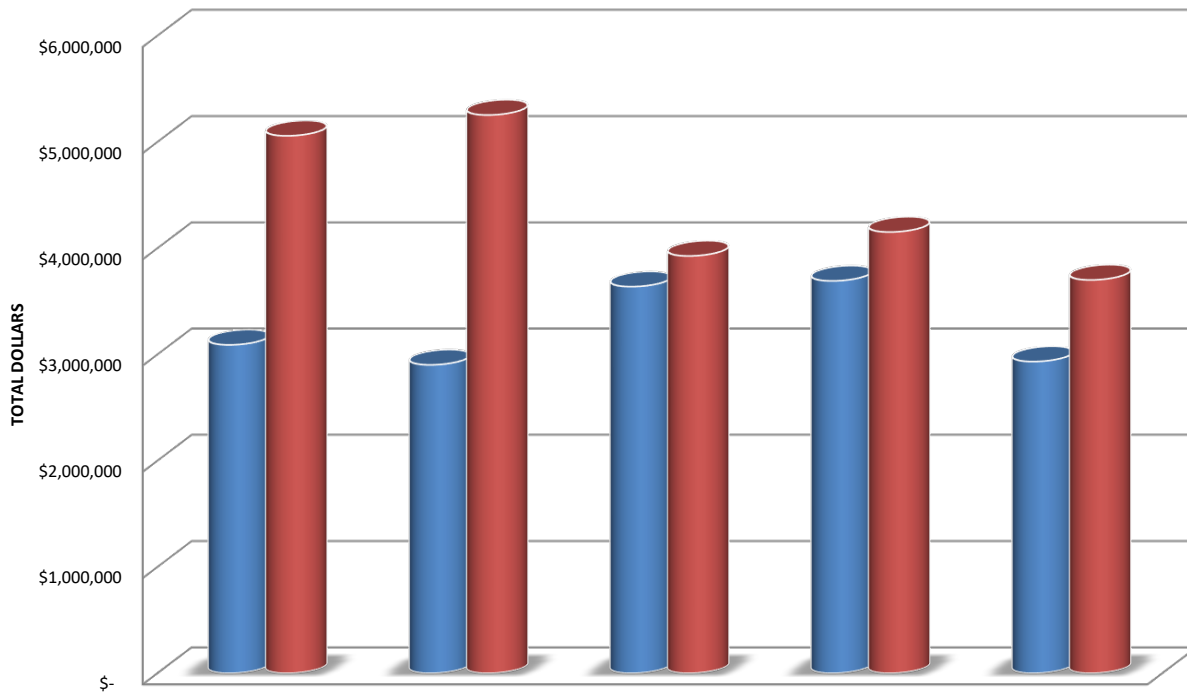


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



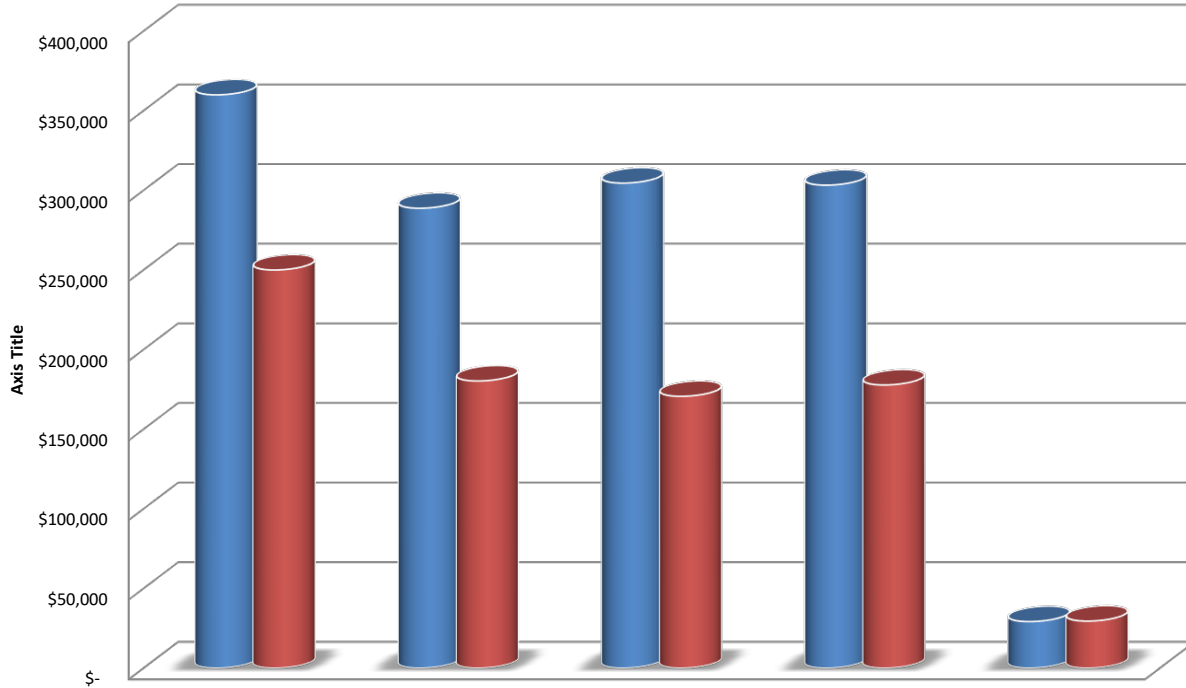
	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21
Revenue	\$1,358	\$2,306,703	\$775,185	\$1,263,542	\$7,050,031
Expenditures	\$5,744	\$708,721	\$696,492	\$1,157,842	\$7,997,154

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



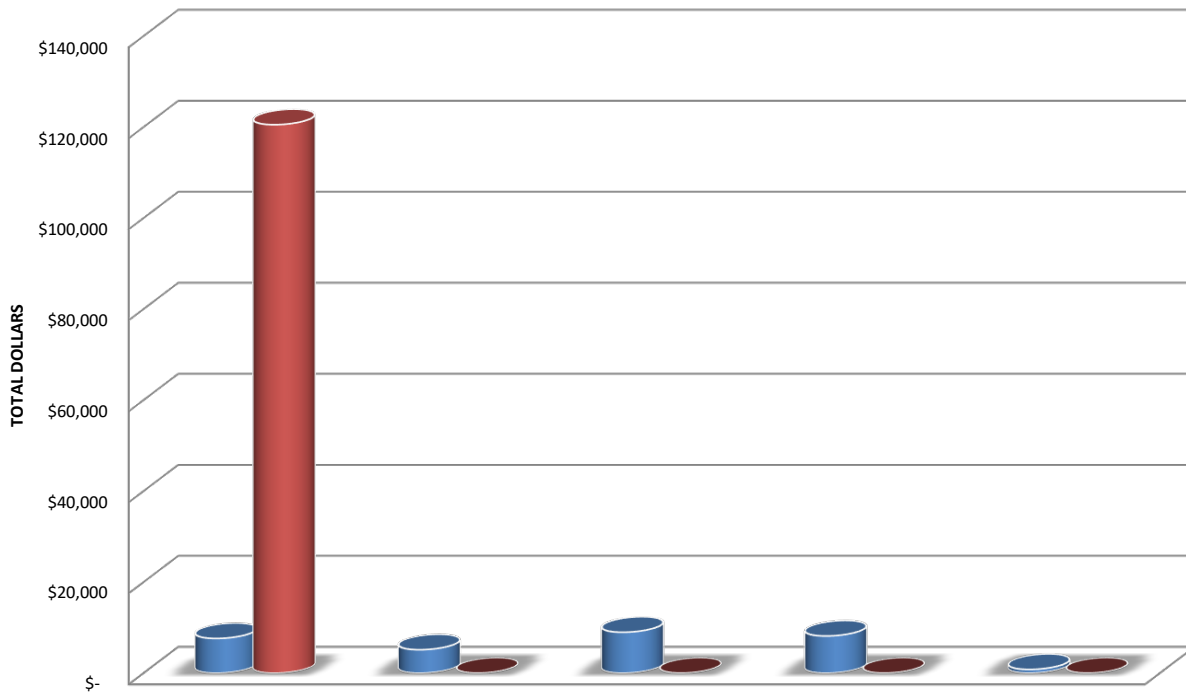
	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21
Revenue	\$3,090,245	\$2,902,286	\$3,638,149	\$3,692,214	\$2,933,103
Expenditures	\$5,057,680	\$5,253,655	\$3,926,948	\$4,152,329	\$3,701,187

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21
Revenue	\$359,930	\$288,748	\$304,531	\$303,236	\$29,207
Expenditures	\$249,958	\$180,269	\$170,654	\$177,776	\$29,518

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jan-17	Jan-18	Jan-19	Jan-20	Jan-21
Revenue	\$7,615	\$5,138	\$8,974	\$8,155	\$802
Expenditures	\$120,517	\$-	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru JAN 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JAN 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2021

Budget Year
Elapsed = 41.6%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jan-20	Budget	Actual thru Jan-21	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,934,918	9,755,794	4,448,031	5,307,763	45.6%	1,513,112
2000 Local Nontax	661,499	1,202,000	157,461	1,044,539	13.1%	(504,038)
3000 State, General Purpose	21,011,069	54,732,570	20,829,807	33,902,763	38.1%	(181,261)
4000 State, Special Purpose	5,717,499	14,878,040	5,488,614	9,389,426	36.9%	(228,885)
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	2,088,108	7,211,190	2,156,983	5,054,207	29.9%	68,875
7000 Revenues from Other School Districts	0	55,000	20,109	34,891	36.6%	20,109
8000 Revenues from Other Agencies	0	0	1,345	(1,345)	n/a	1,345
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$32,413,093	\$87,836,594	\$33,102,350	\$54,734,244	37.7%	\$689,257
<u>Expenditures</u>						
00 Regular Instruction	19,675,806	50,701,094	20,008,349	30,692,745	39.5%	332,543
20 Special Ed Instruction	3,922,145	10,204,071	3,927,411	6,276,660	38.5%	5,266
30 Vocational Instruction	1,329,036	3,720,500	1,393,556	2,326,944	37.5%	64,520
50/60 Compensatory Instruction	3,059,839	8,260,761	3,024,108	5,236,653	36.6%	(35,731)
70 Other Instructional Program	168,820	407,173	131,121	276,053	32.2%	(37,700)
80 Community Support	129,186	273,320	114,497	158,823	41.9%	(14,689)
90 Support Services	6,237,446	16,486,126	5,919,342	10,566,784	35.9%	(318,105)
Total Expenditures	\$34,522,279	\$90,053,045	\$34,518,383	\$55,534,662	38.3%	(\$3,896)
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(537,250)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(2,702,296)	(2,753,701)	(1,953,284)			
Fund Balance at September 1,	\$16,392,040	\$15,012,130	\$17,297,861			
Current Total Fund Balance	\$13,689,744	\$12,258,429	\$15,344,578			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$6,645,576		\$6,928,315			
GL 890 Unassigned Fund Balance	\$1,445,854		\$2,356,048			
TOTAL Ending Fund Balance	\$13,689,744		\$15,344,578			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2021

Budget Year
Elapsed = 41.6%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jan-20	Budget	Actual thru Jan-21	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	735,357	3,517,480	758,560	2,758,920	21.6%	23,203
2000 Local Nontax	185,074	128,000	70,935	57,065	55.4%	(114,140)
4000 State, Special Purpose	0	7,492,550	5,908,286	1,584,264	78.9%	5,908,286
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	343,110	312,250	312,250	0	n/a	(30,860)
Total Revenues	\$1,263,542	\$11,450,280	\$7,050,031	\$4,400,249	61.6%	\$5,786,490
<u>Expenditures</u>						
10 Sites	0	500,000	0	500,000	0.0%	0
20 Building	407,262	15,100,000	7,684,904	7,415,096	n/a	7,277,643
30 Equipment	0	1,477,550	0	1,477,550	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$407,262	\$17,077,550	\$7,684,904	\$9,392,646	45.0%	\$7,277,643
Operating Transfers: Out to DSF	750,581	312,250	312,250			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	105,699	(5,939,520)	(947,123)			
Fund Balance September 1,	\$15,886,459	\$13,284,504	\$15,326,472			
Current Fund Balance	\$15,992,159	\$7,344,984	\$14,379,349			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2021

Budget Year
Elapsed = 41.6%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jan-20	Budget	Actual thru Jan-21	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,427,579	4,358,780	2,875,035	1,483,745	66.0%	447,456
2000 Local Nontax	29,433	25,000	5,950	19,050	23.8%	(23,483)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	484,621	897,000	52,118	844,882	5.8%	(432,503)
9000 Other Financing Sources	750,581	312,250	5,730,277	(5,418,027)	1835.2%	4,979,696
Total Revenues	\$3,692,214	\$5,593,030	\$8,663,380	(\$3,070,350)	154.9%	\$4,971,166
<u>Expenditures</u>						
Matured Bond Expenditures	3,281,570	5,320,000	2,965,000	2,355,000	55.7%	(316,570)
Interest on Bonds	870,759	1,528,685	674,852	853,833	44.1%	(195,908)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$4,152,329	\$6,948,685	\$3,701,187	(\$5,279,544)	53.3%	(\$451,143)
Other Financing Uses:	0	0	(5,356,430)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(460,116)	(1,355,655)	(394,237)			
Fund Balance September 1,	\$8,437,447	\$9,832,800	\$11,522,670			
Current Fund Balance	\$7,977,331	\$8,477,145	\$11,128,432			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2021

Budget Year
Elapsed = 41.6%

		FY 2019-20	FY 2020-21				Current Year to Prior Year
		Actual thru Jan-20	Budget	Actual thru Jan-21	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND							
Revenues							
1000 General Student Body		157,083	261,300	18,420	242,880	7.0%	(138,662)
2000 Athletics		90,897	171,540	584	170,956	0.3%	(90,313)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		40,208	210,190	1,110	209,080	0.5%	(39,098)
6000 Private Moneys		15,049	24,100	9,093	15,007	37.7%	(5,955)
Total Revenues		\$303,236	\$667,130	\$29,207	\$637,923	4.4%	(\$274,029)
Expenditures							
1000 General Student Body		42,777	224,900	21,217	203,683	9.4%	(21,560)
2000 Athletics		77,437	176,452	3,620	172,832	2.1%	(73,817)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		48,295	199,554	883	198,671	0.4%	(47,412)
6000 Private Moneys		9,266	18,200	3,798	14,402	20.9%	(5,469)
Total Expenditures		\$177,776	\$619,106	\$29,518	\$589,588	4.8%	(\$148,257)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		125,461	48,024	(311)			
Fund Balance September 1,		\$491,326	\$448,224	\$569,639			
Current Fund Balance		\$616,786	\$496,248	\$569,328			
Ending Fund Balance by School:							
Eastmont High School		\$407,549		\$381,763			
Eastmont Junior High		\$146,232		\$135,365			
Clovis Point Intermediate		\$19,583		\$19,269			
Sterling Intermediate		\$29,543		\$20,285			
Grant Elementary		\$2,862		\$2,072			
Lee Elementary		\$4,967		\$4,730			
Kenroy Elementary		\$5,056		\$4,846			
Rock Island Elementary		\$994		\$998			
		\$616,786		\$569,328			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended January 31, 2021

Budget Year
Elapsed = 41.6%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jan-20	Budget	Actual thru Jan-21	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	8,155	5,000	802	4,198	16.0%	(7,353)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$8,155	\$240,000	\$802	\$239,198	0.3%	(\$7,353)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	625,000	0	625,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$625,000	\$0	\$625,000	0.0%	\$0
Operating Transfers:						
In From General Fund	250,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	258,155	(160,000)	225,802			
Fund Balance September 1,	\$1,040,893	\$988,800	\$986,004			
Current Fund Balance	\$1,299,048	\$828,800	\$1,211,806			